

M.A (ECONOMICS)

MAEC24402T-DEVELOPMENT ECONOMICS

SEMESTER – IV

MAX. MARKS:100

EXTERNAL:70

INTERNAL:30

PASS:40%

CREDITS:6

OBJECTIVE:

The objective of this paper is to expose the students to the theories of growth and development and their application to the problems related with growth, development, structural changes, distribution, population, and sustainability of resources

INSTRUCTIONS FOR THE PAPER SETTER/EXAMINER:

1. The syllabus prescribed should be strictly adhered to.
2. The question paper will consist of three sections: A, B, and C. Sections A and B will have four questions from the respective sections of the syllabus and will carry 10 marks each. The candidates will attempt two questions from each section.
3. Section C will have fifteen short answer questions covering the entire syllabus. Each question will carry 3 marks. Candidates will attempt any ten questions from this section.
4. The examiner shall give clear instruction to the candidates to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.
5. The duration of each paper will be three hours.

INSTRUCTIONS FOR THE CANDIDATES:

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Candidates are required to attempt any two questions each from sections A and B of the question paper and any ten short questions from Section C. They have to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated

Section A

UNIT 1-Introduction to Development: Economic Growth and Economic Development.

UNIT 2- Development as an evolving concept: Goulet's views on development, Sen's Conception of development, PQLI and HDI as indicators of development.

UNIT 3- Economic growth and Structural change: Structural change in the composition of gross domestic product, Savings, Investments and Occupational structure.

UNIT 4- Relationship between economic development and income distribution: Kuznets's inverted-U shaped curve analysis.

Section B

UNIT 5- Poverty and Economic Development: the vicious circle of poverty, low equilibrium trap. Trickle-down thesis-then and now.

UNIT 6- Dualism: Meaning, its Characteristics, Models of Fei-Ranis, Jorgenson, Dixit and Marglin.

UNIT 7- Population and Economic Growth: the historical changes in world population, demographic transition. Interrelationship between population and economic development: the population dividend.

UNIT 8- Sustainable Development: conceptualization, concerns, indicators and remedial measures.

Suggested Readings:

1. Meier, Gerald M. and James E. Rauch (2003): Leading Issues in Economic Development, Oxford University Press, New York.

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- 2. Thirlwall, A. P. (2003): Growth and Development, Seventh Edition, Palgrave Macmillan, New York.
- 3. Todaro, Michael P. and Stephen C. Smith (2004): Economic Development, Pearson Education (Singapore) Pvt.Ltd., Indian Branch, Delhi.

Ray, Debraj (2004): Development Economics, Seventh Impression, Oxford University Press, New Delhi