

M.A (ECONOMICS)

MAEC24404T-INDUSTRIAL ECONOMICS

SEMESTER – IV

MAX. MARKS:100

EXTERNAL:70

INTERNAL:30

PASS:40%

CREDITS:6

OBJECTIVES

The objective of this paper is to provide a rigorous knowledge of different long-run equilibrium outcome of firms under different conditions from the point of view of public policy.

INSTRUCTIONS FOR THE PAPER SETTER/EXAMINER:

1. The syllabus prescribed should be strictly adhered to.
2. The question paper will consist of three sections: A, B, and C. Sections A and B will have four questions from the respective sections of the syllabus and will carry 10 marks each. The candidates will attempt two questions from each section.
3. Section C will have fifteen short answer questions covering the entire syllabus. Each question will carry 3 marks. Candidates will attempt any ten questions from this section.
4. The examiner shall give a clear instruction to the candidates to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.
4. The duration of each paper will be three hours.

INSTRUCTIONS FOR THE CANDIDATES: Candidates are required to attempt any two questions each from sections A and B of the question paper and any ten short questions from Section C. They have to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.

SECTION A

UNIT 1- Introduction and Firm's Behaviour: Introduction and Scope of Industrial Economics.

UNIT 2- Types and choice of the organizational firm: ownership and control.

UNIT 3- The firm and its objectives – Non-profit maximizing models, Cost theory, and optimum size of a firm Market and Industrial Efficiency: Market structure and market conduct.

UNIT 4- Product differentiation and Advertisement, Market concentration, its measurement and effects on market Performance, Diversification, Integration and Merger.

SECTION B

UNIT 5- Industrial Efficiency: concept, determinants, measurement and decision-making process.

UNIT 6- Investment Decisions: Investment decisions: Time profile and project evaluation, social cost-benefit analysis, balancing private and social returns.

UNIT 7- Industrial Financing: Industrial finance: owned, external and other components of funds, Analysis of financial ratios and their relationships: assessment of financial soundness.

UNIT 8- Industrial Location Analysis: determinants of Industrial location, Theories of Industrial location factors affecting the location.

Suggested Readings:

1. Bain, J.E. (latest Edition). Industrial Organization, Wiley and sons, New York.
2. Barthwal, R.R. (latest Edition). Industrial Economics: An Introduction Text Book, VIth ed., New age International (P) Ltd., New Delhi.
3. Smith, D.M. (latest Edition). Industrial location: an Economic and Geographic Analysis, John Wiley, New York.
4. Clarke R (Latest Edition) : Industrial Economics, Blackwell Publishers, Oxford
5. Shepherd, William G (1990) : The Economics of Industrial Organization Prentice Hall, New Jersey (3rd Ed.) Scherer, F M & Ross,
6. Waldman, Don E & Jensen, Elizabeth J (2005) (2nd Edition) Industrial Organization: Theory and Practice Pearson Education, Inc.