

B. Com (Hons.) (Accounting and Taxation)
CORE COURSE (CC)
SEMESTER III
(BCB32302T): CORPORATE ACCOUNTING

MAX. MARKS: 100

EXTERNAL: 70

INTERNAL: 30

PASS: 40%

Credits: 6

Objectives:

To enable the students to acquire the basic knowledge of the corporate accounting and to learn the techniques of preparing the financial statements.

COURSE OUTCOME

CO1	Develop an understanding of accounting for share capital and debentures.
CO2	Develop an understanding of Preparing the financial statements of a company and Banking Companies
CO3	Understand the different methods of valuation of Goodwill and Shares.
CO4	Understand the accounting for amalgamation and consolidated balance sheet for Holding company.

SECTION -A

BLOCK-1 Accounting for Share Capital

Accounting for Share Capital, Issue, forfeiture and reissue of forfeited shares, Concept & process of book building; Issue of rights and bonus shares; Buy back of shares; Redemption of preference shares;

Block-2 Accounting for Debentures

Issue and Redemption of Debentures, Accounting treatment and procedures. Method of Redemption of Debentures.

Block-3 Final Accounts: Preparation of Profit and Loss account and Balance Sheet of Corporate entities, excluding calculation of managerial remuneration.

Accounts of Banking Companies: Difference between balance sheet of banking and non-banking companies; Prudential norms; Asset structure of a commercial bank; Non-performing assets (NPA) Preparation of Financial Statement of Banking Companies

SECTION -B

Block-4 Valuation of Goodwill and shares

Valuation of Goodwill and Valuation of Shares: Meaning, Factor affecting the valuation of goodwill and shares and various methods of valuation of Goodwill and Shares: simple problem only

Block-5 Amalgamation

Amalgamation of Companies: Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding intercompany holdings). Internal reconstruction: concepts and accounting treatment excluding scheme of reconstruction.

Block-6 Consolidated Accounts of Holding and Group Companies

Accounts of Holding Companies/Parent Companies: Preparation of consolidated balance sheet with one subsidiary company; Relevant provisions of Accounting Standard: 21 (ICAI).

Suggested Readings:

1. R.L. Gupta, M.Radhaswamy (2021) . Corporate Accounting. S.Chand
2. S.N. Maheshwari, and S. K. Maheshwari. (2009), Corporate Accounting. Vikas Publishing House, New Delhi.
3. V.K. Goyal and Ruchi Goyal(2012). Corporate Accounting. PHI Learning.
4. Jain, S.P. and K.L. Narang. Corporate Accounting (2021) Kalyani Publishers, New Delhi.
5. P. C. Tulsian and Bharat Tulsian, (2008) Corporate Accounting, S.Chand

Note: Latest edition of the text books should be used.

INSTRUCTIONS FOR THE PAPER SETTER/EXAMINER:

1. The syllabus prescribed should be strictly adhered to.
2. The question paper will consist of three sections: A, B, and C. Sections A and B will have four questions from the respective sections of the syllabus and will carry 10 marks each. The candidates will attempt two questions from each section.
3. Section C will have fifteen short answer questions covering the entire syllabus. Each question will carry 3 marks. Candidates will attempt any ten questions from this section.
4. The examiner shall give a clear instruction to the candidates to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.
5. The duration of each paper will be three hours.

INSTRUCTIONS FOR THE CANDIDATES:

Candidates are required to attempt any two questions each from the sections A and B of the question paper and any ten short questions from Section C. They have to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have